



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a share/savings account, which may be less costly than our standard overdraft practices. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if One Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$25 each time we pay an overdraft
- We will not charge you a fee if your account is overdrawn less than \$10.00.
- There is no limit per day on the total fees we can charge you for overdrawing your account

➤ **What if I want One Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?**

If you want us to authorize and pay overdrafts, for which an overdraft fee will be assessed, on ATM and one-time debit card transactions, call 800-578-5024, complete the form below and present it at a branch or mail it to: 380 River Street, Springfield, VT 05156. You can revoke your authorization for One Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I want One Credit Union to authorize and pay overdrafts, for which an overdraft fee will be assessed, on my ATM and one-time debit card transactions.

_____ I DO NOT want One Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____